

SHIVA TRUST'S

**SHARADCHANCRAJI PAWAR HOMEOPATHIC COLLEGE ,
SHRIRAMPUR**

WADALA-MAHADEV, TAL. SHRIRAMPUR, DIST. AHAMADNAGAR

AUDITED STATEMENTS OF ACCOUNT

FOR

F.Y. 2019-20

AUDITORS

**SUBHASH GHUGE & ASSOCIATES,
CHARTERED ACCOUNTANTS,
" MISHRI BUILDING",
18, ADINATH NAGAR, GARKHEDA
AURANGABAD**

Mob: 7709046680.
subhash_ghuge@yahoo.com

SUBHASH GHUGE & ASSOCIATES
CHARTERED ACCOUNTANTS

"Mishri Building", 18, Adinath Nagar, Garkheda, Aurangabad-431003

Independent Auditor's Report

To,
The Trustees,
Shiva Trust's,
3rd Floor, Saniya Chember, Sevan Hills,
Near Overbridge, Jalna Road,
Aurangabad-431003

We have audited the financial statements of **SHIVA TRUST'S SHARADCHANDRAJI PAWAR HOMEOPATHIC COLLEGE, SHRIRAMPUR** (hereinafter referred to as "The College") which comprise the balance sheet as at **31st March, 2020**, and the statement of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements, read with notes there on, of the College are prepared, in all material respects, in accordance with and The Maharashtra Public Trust Act, 1950.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management

Management is responsible for the preparation of the financial statements in accordance with The Maharashtra Public Trust Act, 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the College's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the College or to cease operations, or has no realistic alternative but to do so.

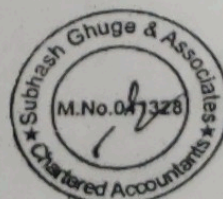
Those charged with governance are responsible for overseeing the College financial reporting process.

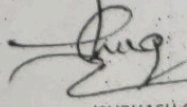
Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

PLACE: AURANGABAD
DATE: 30/12/2020

FOR SUBHASH GHUGE & ASSOCIATES
CHARTERED ACCOUNTANTS




(SUBHASH GHUGE)
PROPRIETOR
M. NO. 041328

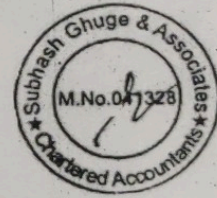
SHIVA TRUST'S
SHARADCHANDRAJI PAWAR HOMIOPATHIC MEDICAL COLLEGE & HOSPITAL.
WADALA-MAHADEV TAL .SHRIRAMPUR, DIST.AHAMADNAGAR
BALANCE SHEET AS ON 31.03.2020

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
LOANS, ADVANCES & DEPOSITS (Schedule "B")		6,59,10,319.00	FIXED ASSETS (Schedule "A")		1,64,06,147.58
			LOANS, ADVANCES & DEPOSITS (Schedule "B")		58,21,942.00
			CLOSING BALANCE		48,373.10
			Cash In Hand	1,164.25	
			The Baramati Bank	7,298.55	
			State Bank Of India	12,897.30	
			Au Small Finance Bank	27,013.00	
			INCOME & EXPENDITURE ACCOUNT		4,36,33,856.32
			Balance as per last B/s	3,80,20,524.12	
			Add :- Deficit for the year	56,13,332.20	
TOTAL Rs.		6,59,10,319.00	TOTAL Rs.		6,59,10,319.00

PLACE: AURANGABAD
DATE: 30/12/2020

Purohit
ACCOUNTANT

Sharadchandraji Pawar
PRINCIPAL
Sharadchandraji Pawar
College of Homoeopathic
Wadala Mahadeo,
Shrirampur Dist. Ahmadnagar



AS PER OUR REPORT OF EVEN DATE
FOR SUBHASH GHUGE & ASSOCIATES
CHARTERED ACCOUNTANTS

Subhash Ghuge
(SUBHASH GHUGE)
PROPRIETOR
M. No. 041328

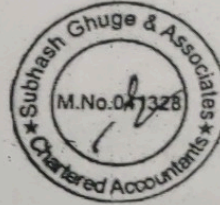
SHIVA TRUST'S
SHARADCHANDRAJI PAWAR HOMIOPATHIC MEDICAL COLLEGE & HOSPITAL,
WADALA-MAHADEV TAL .SHRIRAMPUR, DIST.AHAMADNAGAR
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.3.2020

EXPENDITURE	AMOUNT	INCOME	AMOUNT
TO RECURRING EXPENSES (Schedule "C")	2,70,89,694.20	BY RECURRING RECEIPTS	
		Fees From Students	2,35,82,500.00
		Bank Interest	10,013.00
TO DEPRECIATION (Schedule "A")	21,16,151.00	BY EXCESS OF EXPENDITURE OVER INCOME CARRIED OVER TO BALANCE SHEET	56,13,332.20
TOTAL Rs.	2,92,05,845.20	TOTAL Rs.	2,92,05,845.20

PLACE: AURANGABAD
DATE: 30/12/2020

Purohit
ACCOUNTANT

Sharad Chandraji Pawa
PRINCIPAL
Sharadchandraji Pawa
College of Homeopathic
Wadala Mahadeo,
Shrirampur Dist. Ahmadnagar



AS PER OUR REPORT OF EVEN DATE
FOR SUBHASH GHUGE & ASSOCIATES
CHARTERED ACCOUNTANTS

Subhash Ghuge
(SUBHASH GHUGE)
PROPRIETOR
M. No. 041328

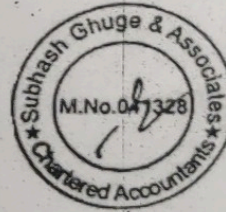
SHIVA TRUST'S
SHARADCHANDRAJI PAWAR HOMIOPATHIC MEDICAL COLLEGE & HOSPITAL
WADALA-MAHADEV TAL .SHRIRAMPUR, DIST.AHAMADNAGAR
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31.3.2020.

RECEIPT	AMOUNT	PAYMENT	AMOUNT
TO OPENING BALANCES			
Cash In hand	832.25	BY RECURRING EXPENSES (Schedule "C")	2,70,89,694.20
The Baramati Bank	12,56,051.75	BY NON RECURRING EXPENSES (Schedule "A")	18,91,417.00
State Bank Of India	2,48,434.80	BY NON RECURRING PAYMENTS (Schedule "D")	7,01,09,617.50
TO RECURRING RECEIPTS			
Fees Received From Students	2,35,82,500.00	BY CLOSING BALANCES	
Bank Interest	10,013.00	Cash In hand	1,164.25
		The Baramati Bank	7,298.55
		State Bank Of India	12,897.30
		AU Small.Finance Bank	27,013.00
TO NON RECURRING RECEIPTS (Schedule "D")			
	13,05,318.80		48,373.10
	2,35,92,513.00		
	7,40,41,270.00		
TOTAL Rs.	9,91,39,101.80	TOTAL Rs.	9,91,39,101.80

PLACE: AURANGABAD
DATE: 30/12/2020

Pereone
ACCOUNTANT

Sharadchandraji Pawar
PRINCIPAL
Sharadchandraji Pawar
College of Homeopathic
Wadala Mahadeo,
at Shirampur Dist. Ahmadnagar
PRINCIPAL

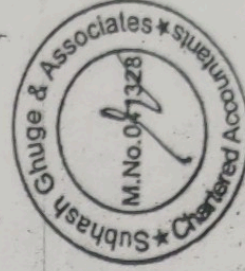


AS PER OUR REPORT EVEN DATED
FOR SUBHASH GHUGE & ASSOCIATES
CHARTERED ACCOUNTANTS

Subhash Ghuge
(SUBHASH GHUGE)
PROPRIETOR
M. No. 041328

SHIVA TRUST'S
SHARADCHANDRAJI PAWAR HOMIOPATHIC MEDICAL COLLEGE & HOSPITAL.
WADALA-MAHADEV TAL. SHRIRAMPUR, DIST. AHAMADNAGAR
Scheduled 'A' Fixed Assets as on 31.03.2020

Sr.No.	Depreciation Of Assets	Original Cost as On 01.04.2019	W.D.V as on 01.04.2019	Addition	Total	Rate of Dep.	Depreciation	W.D.V as on 31.03.2020	Original Cost as on 31.03.2020
1	Building - Hospital	3,14,23,970.00	56,91,410.10	-	56,91,410.10	0.10	5,69,141.00	51,22,269.10	3,14,23,970.00
2	Building - College	3,17,85,644.00	89,82,046.80	-	89,82,046.80	0.10	8,98,205.00	80,83,841.80	3,17,85,644.00
3	Computers & Software	1,67,900.00	86,346.50	-	86,346.50	0.40	34,539.00	51,807.50	1,67,900.00
4	Fire Safety Equipments	10,400.00	5,428.85	-	5,428.85	0.15	814.00	4,614.85	10,400.00
5	Furniture & Fixtures	10,64,873.00	1,87,606.70	21,640.00	2,09,246.70	0.10	20,925.00	1,88,321.70	10,86,513.00
6	Hospital Equipments	3,50,950.00	1,64,877.80	42,688.00	2,07,565.80	0.15	31,135.00	1,76,430.80	3,93,638.00
7	Lab. Equipments	7,32,106.00	11,53,912.30	-	11,53,912.30	0.15	1,73,087.00	9,80,825.30	7,32,106.00
8	Library/Books	3,10,327.00	1,14,325.10	1,27,089.00	2,41,414.10	0.40	96,566.00	1,44,848.10	4,37,416.00
9	OT Lamp For Hospital	51,156.30	51,156.30	-	51,156.30	0.15	7,673.00	43,483.30	51,156.30
10	Teaching Aids	1,07,500.00	50,503.50	-	50,503.50	0.15	7,576.00	42,927.50	1,07,500.00
11	X-Ray Machine	1,43,267.83	1,43,267.83	-	1,43,267.83	0.15	21,490.00	1,21,777.83	1,43,267.83
12	City Ride Bus			17,00,000.00	17,00,000.00	0.15	2,55,000.00	14,45,000.00	17,00,000.00
	Total	6,61,48,094.13	1,66,30,881.78	18,91,417.00	1,85,22,298.78	2.15	21,16,151.00	1,64,06,147.58	6,80,39,511.13



SCHEDULED "B" : LOANS, ADVANCES & DEPOSIT AS ON 31.03.2020

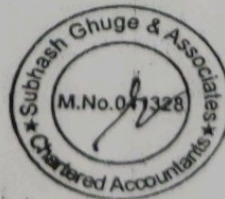
PARTICULARS	DEBIT	CREDIT
Shiva Trust		
Fees Receivable		6,19,46,913.00
Outstanding Expenses	58,21,942.00	
Kotak Bank		35,000.00
Salary Payable		15,22,433.00
Sundry Creditors		19,05,809.00
		5,00,164.00
TOTAL Rs.	58,21,942.00	6,59,10,319.00

SCHEDULED "C" : RECURRING EXPENSES FOR THE YEAR 2019-20

PARTICULARS	AMOUNT
Accounts Writing Charges	15,000.00
Advertisement Expenses	22,198.00
Repairs & Maintenance Expenses - Equipments	7,11,081.00
Auditor's Remuneration	9,500.00
Bank Charges	4,542.20
Examination Fees Expenses	24,02,347.00
Internet Expenses	1,199.00
Students Programme Expenses	26,300.00
Lab Material Expenses	7,06,203.00
Professional Fees	25,000.00
Conference & Seminar Expenses	6,12,250.00
Repairs & Maintenance Expenses - Vehicles	2,58,410.00
Local Convey & Travelling Expenses for College Work	6,53,100.00
Students Medical Expenses	3,95,562.00
Office & Misc. Expenses	6,59,683.00
Postage & Telephone Expenses	1,15,980.00
Printing & Stationery Expenses	9,96,114.00
Library & Reading Room Expenses	3,49,500.00
Repairs & Maintenance Expenses - Building	10,11,418.00
Salary To Teaching Staff	1,00,75,834.00
Salary To Non- Teaching Staff	61,64,253.00
Students Uniforms Expenses	1,53,700.00
Repairs & Maintenance Expenses - Computers	4,54,669.00
Washing & Cleaning Expenses	6,58,500.00
Students Welfare Expenses	3,83,896.00
Water Charges	2,23,455.00
TOTAL Rs.	2,70,89,694.20

SCHEDULED "D" : NON RECURRING RECEIPTS & PAYMENTS FOR THE YEAR 2019-20

PARTICULARS	RECEIPTS	PAYMENTS
Outstanding Expenses	24,500.00	40,500.00
Fees Receivable	2,91,96,180.00	3,10,26,344.00
Professional Tax	1,12,325.00	5,62,775.00
Kotak Bank	17,76,953.00	2,54,520.00
Salary Payable	1,42,69,762.00	1,61,45,145.00
Scholarship	45,80,521.50	45,80,521.50
Shiva Trust	2,06,95,989.50	1,38,91,676.00
Sundry Creditors	30,72,346.00	30,74,186.00
TDS Payable	3,12,693.00	5,33,950.00
TOTAL Rs.	7,40,41,270.00	7,01,09,617.50



SCH. "E" : SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE YEAR 2019-20

SIGNIFICANT ACCOUNTING POLICIES

1) METHOD OF ACCOUNTING :

The Accounts are prepared in accordance with accounting principles generally accepted in India. The Institution has maintaining its accounts on the basis of mercantile system of accounting. The Trust has maintained separate set of accounts for its transaction at Aurangabad & also for each institution run by it.

2) BASIS OF PREPARATION OF FINANCIAL STATEMENTS :

- The financial statements have been prepared under the historical cost convention and in accordance with generally accepted accounting principles.
- Accounting policies not specifically referred to otherwise, are consistent and in accordance with generally accepted accounting principles.

3) FIXED ASSETS :

Fixed assets are stated at cost of acquisition and none of the fixed assets have been revalued during the year under review.

All Immovable Assets i.e. Land, Building etc have been accounted for in books of accounts of "Trust". Whereas Other Fixed Assets i.e. Plant & Machinery, Furniture & Fixtures, Electrical & Other Equipments, Motor Vehicles etc, appears in books of respective institutions where such asset is situated & used.

4) DEPRECIATION :

Depreciation on Fixed Assets is calculated on written down value method as per rates specified in the Income Tax Act 1961.

5) CURRENT ASSETS, LOANS & ADVANCES :

In the opinion of the management, the value of all current assets, advances and deposits, cash and bank balances and outstanding income, and other realisable assets are not less than their realisable value in the ordinary course.

II NOTES ON ACCOUNTS: -

- Balances on account of advances, deposits, other receivables/payables are subject to confirmation and reconciliation, if any.
- The Institution has incurred most of expenditure in Cash on the basis of hand made voucher without any external supporting. It is advised that only in emergency cases expenditure should be incurred in cash otherwise in all cases expenditures should be made only by account payee cheque/RTGS/Bank transfer.
- Fixed assets have not been revalued during the year.
- Institution has been advised to settle all the outstanding statutory dues as on balance sheet date, at the earliest.

PLACE: AURANGABAD
DATE: 30/12/2020

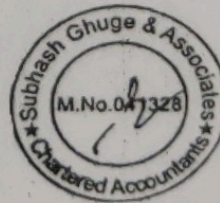
Puravone
ACCOUNTANT

Sharadchandraji Pawar
PRINCIPAL
Sharadchandraji Pawar
College of Homeopathic
Wadala Mahadeo,
Shrirampur Dist. & Maharashtra



Sharadchandraji Pawar
Principal
Sharadchandraji Pawar Homeopathic
Medical College & Hospital
A/p. Wadala Mahadev, Tal. Shrirampur

FOR SUBHASH GHUGE & ASSOCIATES
CHARTERED ACCOUNTANTS,



Subhash Ghuge
(SUBHASH GHUGE)
PROPRIETOR
M.NO. 041328

SHIVA TRUST'S

**SHARADCHANDRAJI PAWAR HOMEOPATHIC COLLEGE ,
SHRIRAMPUR**

WADALA-MAHADEV, TAL. SHRIRAMPUR, DIST. AHAMADNAGAR

AUDITED STATEMENTS OF ACCOUNT

FOR

F.Y. 2020-21

AUDITORS

**SUBHASH GHUGE & ASSOCIATES,
CHARTERED ACCOUNTANTS,
" MISHRI BUILDING",
18, ADINATH NAGAR, GARKHEDA
AURANGABAD**

Mob: 7709046680.
subhash_ghuge@yahoo.com

SUBHASH GHUGE & ASSOCIATES
CHARTERED ACCOUNTANTS

"Mishri Building", 18, Adinath Nagar, Garkheda, Aurangabad-431003

Independent Auditor's Report

To,
The Trustees,
Shiva Trust's,
3rd Floor, Saniya Chamber, Sevan Hills,
Near Overbridge, Jalna Road,
Aurangabad-431003

We have audited the financial statements of SHIVA TRUST'S SHARADCHANDRAJI PAWAR HOMEOPATHIC COLLEGE, SHRIRAMPUR (hereinafter referred to as "The College") which comprise the balance sheet as at 31st March, 2021, and the statement of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements, read with notes there on, of the College are prepared, in all material respects, in accordance with and The Maharashtra Public Trust Act, 1950.

Basis for Opinion

We have conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Management

The Management is responsible for the preparation of the financial statements in accordance with The Maharashtra Public Trust Act, 1950 and for such internal control as the management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the College's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the College or to cease operations, or has no realistic alternative but to do so.

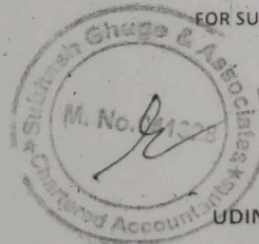
Those charged with governance are responsible for overseeing the College financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

ACCOUNTING POLICIES

PLACE : AURANGABAD
DATE : 14/02/2022



FOR SUBHASH GHUGE & ASSOCIATES
CHARTERED ACCOUNTANTS

(SUBHASH GHUGE)
PROPRIETOR
M. NO. 041328

UDIN: 22041328ABZQKX1132

SHIVA TRUST'S
SHARADCHANDRAJI PAWAR HOMIOPATHIC MEDICAL COLLEGE & HOSPITAL.
WADALA-MAHADEV TAL. SHRIRAMPUR, DIST. AHAMADNAGAR
BALANCE SHEET AS ON 31.03.2021

LIABILITIES	AMOUNT	AMOUNT	ASSETS	
			AMOUNT	AMOUNT
LOANS, ADVANCES & DEPOSITS (Schedule "B")		9,19,51,313.00	FIXED ASSETS (Schedule "A")	1,50,06,755.00
			LOANS, ADVANCES & DEPOSITS (Schedule "B")	1,59,24,370.50
			CLOSING BALANCE	43,89,970.20
			Cash In Hand	2,085.25
			The Baramati Bank	36,23,431.00
			State Bank Of India	77,675.80
			Au Small Finance Bank	6,86,778.15
			INCOME & EXPENDITURE ACCOUNT	5,66,30,217.30
			Balance as per last B/s	4,36,33,856.33
			Add :- Deficit for the year	1,29,96,360.97
TOTAL Rs.		9,19,51,313.00	TOTAL Rs.	9,19,51,313.00

NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES

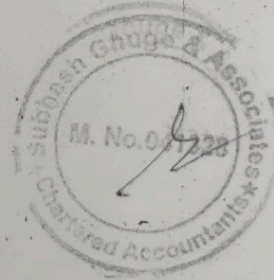
Schedule "E"

AS PER OUR REPORT OF EVEN DATE FOR SUBHASH GHUGE & ASSOCIATES CHARTERED ACCOUNTANTS

PLACE : AURANGABAD
DATE : 14/02/2022

ACCOUNTANT

PRINCIPAL



(Signature)
(SUBHASH GHUGE)
PROPRIETOR
M. No. 041328

SHIVA TRUST'S
SHARADCHANDRAJI PAWAR HOMIOPATHIC MEDICAL COLLEGE & HOSPITAL
WADALA-MAHADEV TAL .SHRIRAMPUR, DIST.AHAMADNAGAR
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.3.2021

EXPENDITURE	AMOUNT		INCOME		AMOUNT
RECURRING EXPENSES (Schedule "D")		3,26,97,740.40	BY RECURRING RECEIPTS Fees From Students Bank Interest	2,17,80,660.00 11,943.00	2,17,92,603.00
DEPRECIATION (Schedule "A")		20,91,223.57	BY EXCESS OF EXPENDITURE OVER INCOME CARRIED OVER TO BALANCE SHEET		1,29,96,360.97
TOTAL Rs.		3,47,88,963.97	TOTAL Rs.		3,47,88,963.97

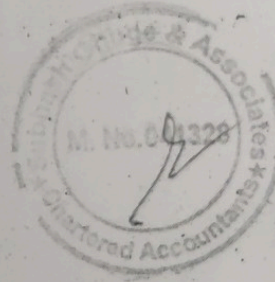
NOTES ON ACCOUNTS AND SIGNIFICANT
ACCOUNTING POLICIES
PLACE : AURANGABAD
DATE : 14/02/2022

Schedule "E"

AS PER OUR REPORT OF EVEN DATE
FOR SUBHASH GHUGE & ASSOCIATES
CHARTERED ACCOUNTANTS

ACCOUNTANT

PRINCIPAL



(SUBHASH GHUGE)
PROPRIETOR
M. No. 041328

SHIVA TRUST'S
SHARADCHANDRAJI PAWAR HOMIOPATHIC MEDICAL COLLEGE & HOSPITAL,
WADALA-MAHADEV TAL .SHRIRAMPUR, DIST.AHAMADNAGAR
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31.3.2021.

RECEIPT		AMOUNT	PAYMENT		AMOUNT
OPENING BALANCES		48,373.10	BY RECURRING EXPENSES		3,26,97,740.40
Cash In hand	1,164.25		Salaries	2,09,25,041.00	
The Baramati Bank	7,298.55		Salaries- Hospital	29,40,000.00	
State Bank Of India	12,897.30		Direct & Admin Expenses	63,84,168.40	
AU Small Finance Bank	27,013.00		Direct & Admin Expenses-Hospital (Sch "D")	24,48,531.00	
RECURRING RECEIPTS		2,17,92,603.00	BY NON RECURRING EXPENSES		6,91,831.00
Fees Received From-Students	2,17,80,660.00		(Schedule "A")		
Bank Interest	11,943.00		BY NON RECURRING PAYMENTS		6,35,42,187.50
NON RECURRING RECEIPTS		7,94,80,753.00	(Schedule "E")		
(Schedule "E")			BY CLOSING BALANCES		43,89,970.20
			Cash In hand	2,085.25	
			The Baramati Bank	36,23,431.00	
			State Bank Of India	77,675.80	
			AU Small Finance Bank	6,86,778.15	
TOTAL Rs.		10,13,21,729.10	TOTAL Rs.		10,13,21,729.10

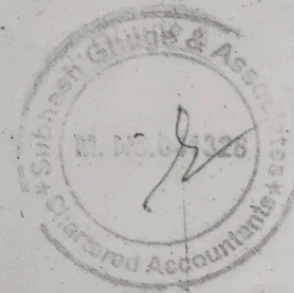
NOTES ON ACCOUNTS AND SIGNIFICANT
ACCOUNTING POLICIES
PLACE : AURANGABAD
DATE : 14/02/2022

Schedule "E"

AS PER OUR REPORT EVEN DATED
FOR SUBHASH GHUGE & ASSOCIATES
CHARTERED ACCOUNTANTS

ACCOUNTANT

PRINCIPAL

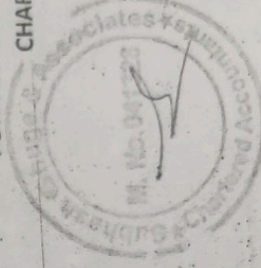


(SUBHASH GHUGE)
PROPRIETOR
M. No. 041328

SHIVA TRUST'S
SHARADCHANDRAJI PAWAR HOMIOPATHIC MEDICAL COLLEGE & HOSPITAL
WADALA-MAHADEV TAL. SHRIRAMPUR, DIST. AHAMADNAGAR
Scheduled 'A' Fixed Assets as on 31.03.2021

Sr.No.	Depreciation Of Assets	Original Cost as On 01.04.2020	W.D.V as on 01.04.2020	Addition	Total	Rate of Dep.	Depreciation	W.D.V.as on 31.03.2021	Original Cost as on 31.03.2021
1	Building - Hospital	3,14,23,970.00	51,22,269.10		51,22,269.10	0.10	5,12,227.00	46,10,042.00	3,14,23,970.00
2	Building - College	3,17,85,644.00	80,83,841.80		80,83,841.80	0.10	8,08,384.00	72,75,458.00	3,17,85,644.00
3	Computers & Software	1,67,900.00	51,807.50	5,95,000.00	6,46,807.50	0.40	2,58,723.00	3,88,085.00	7,62,900.00
4	Fire Safety Equipments	10,400.00	4,614.85		4,614.85	0.15	692.00	3,923.00	10,400.00
5	Furniture & Fixtures	10,86,513.00	1,88,321.70	33,276.00	2,21,597.70	0.10	22,160.00	1,99,438.00	11,19,789.00
6	Hospital Equipments	3,93,638.00	1,76,430.80	43,834.00	2,20,264.80	0.15	33,040.00	1,87,225.00	4,37,472.00
7	Lab. Equipments	7,32,106.00	9,80,825.30	19,721.00	10,00,546.30	0.15	1,50,082.00	8,50,464.00	7,51,827.00
8	Library Books	4,37,416.00	1,44,848.10		1,44,848.10	0.40	57,939.00	86,909.00	4,37,416.00
9	OT Lamp For Hospital	51,156.30	43,483.10		43,483.10	0.15	6,522.00	36,961.00	51,156.30
10	Teaching Aids	1,07,500.00	42,927.50		42,927.50	0.15	6,439.00	36,489.00	1,07,500.00
11	X-Ray Machine	1,43,267.83	1,21,777.83		1,21,777.83	0.15	18,267.00	1,03,511.00	1,43,267.83
12	City Ride Bus	17,00,000.00	14,45,000.00		14,45,000.00	0.15	2,16,750.00	12,28,250.00	17,00,000.00
	Total	6,80,39,511.13	1,64,06,147.58	6,91,831.00	1,70,97,978.58		20,91,223.57	1,50,06,755.00	6,87,31,342.13

AS PER OUR REPORT EVEN DATED
FOR SUBHASH GHUGE & ASSOCIATES
CHARTERED ACCOUNTANTS



ACCOUNTING POLICIES

PLACE : AURANGABAD
DATE : 14/02/2022

PRINCIPAL

ACCOUNTANT

(Signature)
(SUBHASH GHUGE)
PROPRIETOR
M. No. 041328

SCHEDULED "B" : LOANS, ADVANCES & DEPOSIT AS ON 31.03.2021

PARTICULARS	DEBIT	CREDIT
Shiva Trust		8,46,39,852.00
Fees Receivable	1,59,14,106.50	
Kotak Bank		11,38,016.00
A/C Writing Charges Payable		15,000.00
Audit Fees Payable		20,000.00
Salary Payable		15,52,183.00
Salary Advance	10,264.00	
Other Liabilities		1,66,371.00
Sundry Creditors		33,76,276.00
Professional Tax		1,65,000.00
TDS Contractor		25,700.00
TDS Payable		8,52,915.00
TOTAL Rs.	1,59,24,370.50	9,19,51,313.00

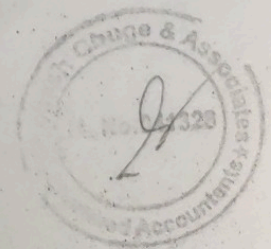
SCHEDULED "C" : RECURRING -HOSPITAL RUNNING EXPENSES FOR THE YEAR 2020-21

PARTICULARS	AMOUNT
Diet & Grocery Expenses	2,51,780.00
Lab & Chemical Expenses	5,58,768.00
Prepared Medicine Expenses	6,79,543.00
Raw Drugs Expenses	9,58,440.00
TOTAL Rs.	24,48,531.00

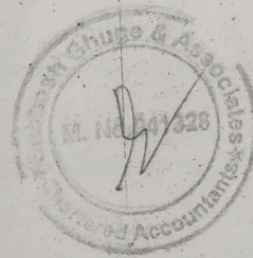
SCHEDULED "D" : RECURRING EXPENSES FOR THE YEAR 2020-21

PARTICULARS	AMOUNT
Account Writing Charges	15,000.00
Advertising Expenses	1,25,204.00
Affiliation Fees	2,00,000.00
Audit Fees	20,000.00
Bank Charges	330.40
Books & Journals	1,32,548.00
Cleaning Expenses	3,65,426.00
Conference & Seminar Expenses	2,16,450.00
Electricals Expenses	22,880.00
Eligibility Fees	1,03,200.00
Examination Fees	15,75,080.00
Garden Expenses	21,870.00
Generator Expenses	67,000.00
Internet Expenses	11,000.00
Local Conveyance & Travelling Expenses	4,17,148.00
Medicine Expenses	15,138.00
Office & Miss Expenses	4,02,499.00
Postage & Telegram Expenses	33,026.00
Printing & Stationery	4,64,637.00
Remuneration Expenses	1,57,520.00
Repairs & Maintenance to Building	9,97,880.00
Repairs & Maintenance to Equipment's	3,01,546.00
Repairs & Maintenance to Vehicle	1,30,479.00
Repairs Maintenance to other	51,865.00
Stationery Expenses	25,520.00
Student Welfare	1,01,178.00
Students Uniform Expenses	2,55,452.00
Telephone Expenses	28,600.00
Water Expenses	5,180.00
TOTAL Rs.	63,84,168.40

SCHEDULED "E" : NON RECURRING RECEIPTS & PAYMENTS FOR THE YEAR 2020-21



PARTICULARS	RECEIPTS	PAYMENTS
Fees Receivable	1,71,26,591.50	2,72,18,756.00
A/C Writing Charges Payable	15,000.00	15,000.00
Audit Fees Payable	20,000.00	20,000.00
Professional Tax	1,65,000.00	
Kotak Bank	1,24,623.00	5,09,040.00
Salary Payable	2,12,66,140.00	2,16,19,766.00
Advance Salary	3,01,788.00	3,12,052.00
Other Liabilities	1,66,371.00	
Scholarship	41,81,109.50	41,81,109.50
Shiva Trust	2,98,58,419.00	71,65,480.00
Sundry Creditors	53,59,496.00	24,83,384.00
TDS Contractor	25,700.00	
TDS Payable	8,70,515.00	17,600.00
TOTAL Rs.	7,94,80,753.00	6,35,42,187.50



SIGNIFICANT ACCOUNTING POLICIES

1) **METHOD OF ACCOUNTING :**

The Accounts are prepared in accordance with accounting principles generally accepted in India. The College has maintaining its accounts on the basis of mercantile system of accounting. The Trust has maintained separate set of accounts for its transaction at Aurangabad & also for each institution-run by it.

2) **BASIS OF PREPARATION OF FINANCIAL STATEMENTS :**

- The financial statements have been prepared under the historical cost convention and in accordance with generally accepted accounting principles.
- Accounting policies not specifically referred to otherwise, are consistent and in accordance with generally accepted accounting principles.

3) **FIXED ASSETS :**

Fixed assets are stated at cost of acquisition and none of the fixed assets have been revalued during the year under review.

All Immovable Assets i.e. Land have been accounted for in books of accounts of "Trust". Whereas Other Fixed Assets i.e. Building, Plant & Machinery, Furniture & Fixtures, Electrical & Other Equipment's, Motor Vehicles etc., appears in books of respective institutions where such asset is situated & used.

DEPRECIATION :

Depreciation on Fixed Assets is calculated on written down value method as per rates specified in the Income Tax Act 1961.

5) **CURRENT ASSETS, LOANS & ADVANCES :**

In the opinion of the management, the value of all current assets, advances and deposits, cash and bank balances and outstanding income, and other realisable assets are not less than their realisable value in the ordinary course.

II **NOTES ON ACCOUNTS: -**

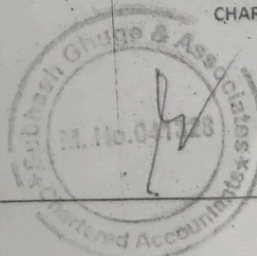
- Balances on account of advances, deposits, other receivables/payables are subject to confirmation and reconciliation, if any.
- The College has incurred most of expenditure in Cash on the basis of hand made voucher without any external supporting's. It is advised that only in emergency cases expenditure should be incurred in cash otherwise in all cases expenditures should be made only by account payee cheque/RTGS/Bank transfer.
- Fixed assets have not been revalued during the year.
- Institution has been advised to settle all the outstanding statutory dues as on balance sheet date, at the earliest.

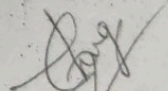
ACCOUNTING POLICIES
PLACE : AURANGABAD
DATE : 14/07/2022

ACCOUNTANT


PRINCIPAL

FOR SUBHASH GHUGE & ASSOCIATES
CHARTERED ACCOUNTANTS,




(SUBHASH GHUGE)
PROPRIETOR
M.NO. 041328




Principal
Sharadchandraji Pawar Homoeopathic
Medical College & Hospital
A/p.Wadala Mahadev, Tal.Shirampur

SHIVA TRUST'S

SHARADCHANDRAJI PAWAR HOMIOPATHIC
MEDICAL COLLEGE & HOSPITAL,
WADALA-MAHADEV TQ. SHRIRAMPUR, DIST. AHAMADNAGAR

AUDITED STATEMENTS OF ACCOUNT

FOR

F.Y. 2021-2022

AUDITORS

SUBHASH GHUGE & ASSOCIATES,
CHARTERED ACCOUNTANTS,
206, PARITOSH VIHAR
OPP. RELIANCE MALL, GARKHEDA,
AURANGABAD - 431001

Mob: 7709046680,

sbhash_ghuge@yahoo.com

**SUBHASH GHUGE & ASSOCIATES
CHARTERED ACCOUNTANTS**

205, PARITOSH VINAY, OPP. RELIANCE MALL, GANAKHEDA, AURANGABAD - 431001

Independent Auditor's Report

To,
The Trustees,
SHIVA TRUST,
3rd Floor, Saniya Chamber, Seven Hills,
Near Overbridged, Jalna Road,
Aurangabad-431003

RE :- SHIVA TRUST'S SHARADCHANDRAJI PAWAR HOMIOPATHIC MEDICAL COLLEGE & HOSPITAL, WADALA-MAHADEV
TQ. SHRIRAMPUR, DIST.AHAMADNAGAR

We have audited the financial statements of SHIVA TRUST'S SHARADCHANDRAJI PAWAR HOMIOPATHIC MEDICAL COLLEGE & HOSPITAL, WADALA-MAHADEV TQ. SHRIRAMPUR, DIST.AHAMADNAGAR (hereinafter referred to as the College) which comprise the balance sheet as at March 31, 2022, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other. In our opinion, the accompanying financial statements of the College are prepared, in all material respects, in accordance with The Maharashtra Public Trust Act, 1950.

Basis for Opinion

We have conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of The Management

The Management is responsible for the preparation of the financial statements in accordance with The Societies Registration Act, 1860 & The Maharashtra Public Trust Act, 1950 and for such internal control as the management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the College's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the College or to cease operations, or has no realistic alternative but to do so.

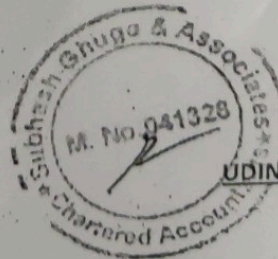
Those charged with governance are responsible for overseeing the College financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

PLACE : AURANGABAD,
DATE : 30/09/2022

FOR SUBHASH GHUGE & ASSOCIATES
CHARTERED ACCOUNTANTS



(SUBHASH GHUGE)
PROPRIETOR
M. NO. 041328

UDIN :- 22041328AXIHGX7784

SHIVA TRUST'S
SHARADCHANDRAJI PAWAR HOMIOPATHIC MEDICAL COLLEGE & HOSPITAL,
WADALA-MAHADEV TQ. SHRIRAMPUR, DIST.AHAMADNAGAR.
BALANCE SHEET AS ON 31ST MARCH, 2022

LIABILITIES	AMOUNTS	ASSETS	AMOUNTS
STUDENT FUND (Schedule "K")	-	FIXED ASSETS (AT COST) (Schedule "A")	1,54,48,455.00
GENERAL FUND (Schedule "L")	(5,79,51,003.00)	INVESTMENTS (Schedule "O")	
SIGNATED/EARMARKED OTHER FUNDS (Schedule "M")		CURRENT ASSETS (Schedule "P")	3,69,68,986.00
GRANTS, ADVANCES AND OTHER LIABILITIES (Schedule "N")	11,21,77,589.00	LOANS, ADVANCES & DEPOSITS (Schedule "Q")	8,88,687.00
		CASH & BANK BALANCES (Schedule "R")	9,20,458.00
TOTAL Rs.	5,42,26,586.00	TOTAL Rs.	5,42,26,586.00

NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES

SCH."T"

The schedules referred to above form an integral part of the Balance Sheet
This is the Balance Sheet referred to in our report of even date.

PLACE: AURANGABAD
DATE : 30/09/2022

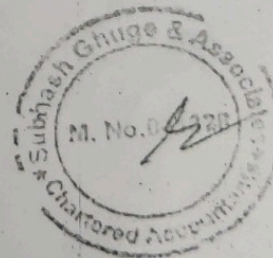
EXAMINED AND FOUND CORRECT AS PER BOOKS OF ACCOUNT
PRODUCED AND INFORMATION GIVEN, SUBJECT TO OUR
SEPARATE REPORT OF EVEN DATE.

FOR SUBHASH GHUGE & ASSOCIATES
CHARTERED ACCOUNTANTS

A. B. Tukarekar
ACCOUNTANT

[Signature]
PRINCIPAL

[Signature]
TRUSTEE



[Signature]
(SUBHASH GHUGE)
PROPRIETOR
M. NO. 041328

SHIVA TRUST'S
SHARADCHANDRAJI PAWAR HOMIOPATHIC MEDICAL COLLEGE & HOSPITAL,
WADALA-MAHADEV. TG. SHRIRAMPUR, DIST. AHAMADNAGAR
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2022

EXPENDITURE	AMOUNTS	AMOUNTS	INCOME	AMOUNTS	AMOUNTS
EMPLOYEES COST/ SALARY EXP. (Sch. "B")		2,68,01,480.00	BY FEES FROM STUDENTS (Sch. "E")		3,44,94,405.00
INDIRECT & ADMINISTRATIVE EXP. (Sch. "C")		66,21,339.00	BY MEDICAL FEES FROM PATIENTS (Sch. "F")		
LAB & DEPARTMENT EXP. (Sch. "D")			BY RENT INCOME (Sch. "G")		
DEPRECIATION (Sch. "A")		24,05,405.00	BY GRANT/DONATION (Sch. "H")		13,033.00
TRANSFERRED TO FUNDS Building Fund			BY BANK INTEREST (Sch. "I")		
College Development Fund			BY MISC. INCOME (Sch. "J")		
			BY EXCESS OF EXPENDITURE OVER INCOME CARRIED OVER TO B/S.		13,20,786.00
TOTAL (Rs.)		3,58,28,224.00	TOTAL (Rs.)		3,58,28,224.00

NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES

The schedules referred to above form an integral part of the Income & Expenditure Account.
This is the Income & Expenditure Account referred to in our report of even date.

PLACE : AURANGABAD.
DATE : 30/09/2022

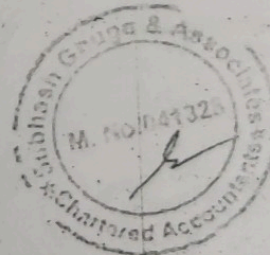
EXAMINED AND FOUND CORRECT AS PER BOOKS OF ACCOUNT
PRODUCED AND INFORMATION GIVEN, SUBJECT TO OUR SEPARATE
REPORT OF EVEN DATE.

FOR SUBHASH GHUGE & ASSOCIATES
CHARTERED ACCOUNTANTS

(Signature)
ACCOUNTANT

(Signature)
PRINCIPAL

(Signature)
TRUSTEE



(Signature)
(SUBHASH GHUGE)
PROPRIETOR
M. NO. 041328

SHIVA TRUST'S
SHARADCHANDRAJI PAWAR HOMIOPATHIC MEDICAL COLLEGE & HOSPITAL,
WADALA-MAHADEV TG. SHRIRAMPUR, DIST. AHAMADNAGAR
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2022

RECEIPTS	AMOUNTS	AMOUNTS	PAYMENTS	AMOUNTS	AMOUNTS
OPENING CASH & BANK BALANCES (Sch. "S")		43,89,970.00	BY RECURRING EXPENSES		3,34,22,819.00
CURRENT RECEIPTS FROM STUDENTS (Sch. "E")	3,44,94,405.00	3,45,07,438.00	EMPLOYEES COST/ SALARY EXP. (Sch. "B")	2,68,01,480.00	
MEDICAL FEES FROM PATIENTS (Sch. "F")			DIRECT & ADMINISTRATIVE EXP. (Sch. "C")	66,21,339.00	
NET INCOME (Sch. "G")			LAB & DEPARTMENT EXP. (Sch. "D")		28,47,105.00
GRANT/DONATION (Sch. "H")			BY NON RECURRING EXP. (Sch. "A")		2,24,43,176.00
BANK INTEREST (Sch. "I")	13,033.00		BY NON RECURRING PAYMENTS (Sch. "S")		9,20,458.00
MISC. INCOME (Sch. "J")			BY CLOSING CASH & BANK BALANCES (Sch. "R")		
NON RECURRING RECEIPTS (Sch. "5")		2,07,36,150.00			
TOTAL (Rs.)		5,96,33,558.00	TOTAL (Rs.)		5,96,33,558.00

NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES

The schedules referred to above form an integral part of the Receipts & Payments Account. This is the Receipts & Payments Account referred to in our report of even date.

PIA AURANGABAD.
30/09/2022.

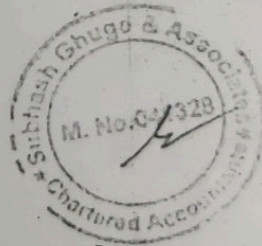
EXAMINED AND FOUND CORRECT AS PER BOOKS OF ACCOUNT PRODUCED AND INFORMATION GIVEN, SUBJECT TO OUR SEPARATE REPORT OF EVEN DATE.

FOR SUBHASH GHUGE & ASSOCIATES
CHARTERED ACCOUNTANTS

ABT Linkare
ACCOUNTANT

Pr
PRINCIPAL

[Signature]
TRUSTEE



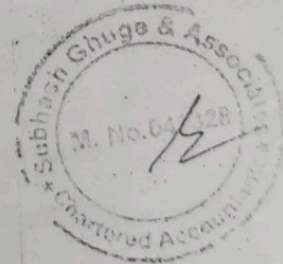
[Signature]
(SUBHASH GHUGE)
PROPRIETOR
M. NO. 041328

SHIVA TRUST'S

SHARADCHANDRAJI PAWAR HOMIOPATHIC MEDICAL COLLEGE & HOSPITAL,
WADALA-MAHADEV TQ. SHRIRAMPUR, DIST. AHAMADNAGAR

SCHEDULE 'A' :- FIXED ASSETS AS ON 31ST. MARCH, 2022

Description Of Assets	W.D.V. as on 01.04.2021	Additions During the Year	Total	Rate of Dep	Depreciation	W.D.V. as on 31.03.2022
					Depreciation for the Year	
I. Land				0%		
II. Building	1,18,85,500.00		1,18,85,500.00	10%	11,88,550.00	1,06,96,950.00
III. Plants, Machinery & Equipments				15%		
a) Office Equipments			8,50,464.00	15%	1,27,570.00	7,22,894.00
b) Lab Equipments	8,50,464.00			15%		
c) Sports Equipments				15%		
d) Agricultural Equipments			23,63,921.50	15%	3,54,588.00	20,09,333.50
e) Other Equipments	3,68,109.00	19,95,812.50	12,28,250.00	15%	1,84,238.00	10,44,012.00
IV. Vehicles	12,28,250.00		1,99,438.00	10%	19,944.00	1,79,494.00
V. Furnitures/Fixtures/ Dead Stocks	1,99,438.00		12,39,377.00	40%	4,95,751.00	7,43,626.00
VI. Computer/Peripherals	3,88,085.00	8,51,292.00		15%		
VII. Electric Installations			86,909.00	40%	34,764.00	52,145.00
VIII. Library books	86,909.00			10%		
IX. Lab Infrastructure				15%		
X. Air Conditioners				0%		
XI. Solar Water Heater				15%		
XII. Generator DG Set				15%		
XIII. Sewage Treatment Plant				15%		
XIV. Central Gas System						
TOTAL (A)	1,50,06,755.00	28,47,104.50	1,78,53,859.50		24,05,405.00	1,54,48,454.50
XV. Capital WIP				0%		
XVI. Live Stock				0%		
TOTAL (B)						
TOTAL (A+B)	1,50,06,755.00	28,47,104.50	1,78,53,859.50		24,05,405.00	1,54,48,454.50
ROUND OFF (Rs.)	1,50,06,755.00	28,47,105.00	1,78,53,860.00		24,05,405.00	1,54,48,455.00



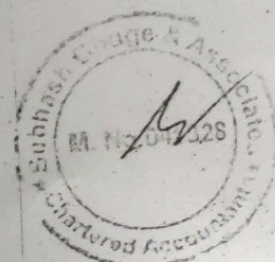
Schedules forming part of Income and Expenditure Account for the year ended on 31/03/2022

SCHEDULE 'B' :- EMPLOYEES COST/SALARY EXPENSES FOR THE YEAR 2021-2022

Particulars	Amounts
a) Salary to Teaching Staff :-	
Salary to Teaching Staff	1,93,27,486.00
Honorarium/Remuneration (Visiting Faculty)	5,000.00
Employer's Contribution to Provident Fund	6,753.93
Total (a)	1,93,39,239.93
Total (b)	
c) Salary to Non Teaching Staff:-	
Salary to Non Teaching Staff	74,59,634.00
Total (c)	74,62,240.07
Total (a+b+c)	2,68,01,480.00
ROUND OFF (Rs.)	2,68,01,480.00

SCHEDULE 'C' :- DIRECT & ADMINISTRATIVE EXPENSES FOR THE YEAR 2021-2022

PARTICULARS	AMOUNTS
Advertisement for Admision	57,555.00
Advertisement for Staff & Other	15,120.00
Affiliation Fees Expenses	6,73,172.00
Auditor's Remuneration	20,000.00
Conveyance Expenses	5,71,087.00
Exam Expenses	23,91,430.00
Financial Charges	354.00
Eligibility Fees	2,66,900.00
Electrical Expenses	46,095.00
Garden Expenses	18,033.00
Generator Diesel Expenses	44,500.00
Professional Fees	2,15,390.00
Office & Misc. Expenses	1,27,923.00
Prepared Medicine	45,615.00
Postage & Telephone Expenses	2,052.00
Printing & Stationery Expenses	3,02,911.00
- Syllabus Stationary	3,02,911.00
Processing Fees (Admission Regulating Authority)	2,00,000.00
Remuneration to Examiners	9,03,376.00
Repairs & Maintenance	4,65,726.00
- Repairs & Maint. (Buildings)	2,13,452.00
- Repairs & Maint. (Computers & Software)	94,380.00
- Repairs & Maint. (Other)	1,57,894.00
- Students Parking Repairs & Maint.	
Students Function & Programme Expenses	40,000.00
Students Uniform Expenses	1,09,200.00
Typing & Xerox Expenses	24,700.00
Vehicle Expenses	75,200.00
Website Expenses	5,000.00
TOTAL	66,21,339.00
ROUND OFF (Rs.)	66,21,339.00



SCHEDULE 'D' :-LAB & DEPARTMENT EXPENSES FOR THE YEAR 2021-2022

-----Not Applicable-----

SCHEDULE 'E' :-FEES FROM STUDENTS FOR THE YEAR 2021-2022

PARTICULARS	AMOUNTS	AMOUNTS
TUITION FEES		3,16,57,632.00
DEVELOPMENT FEES		28,36,773.00
TOTAL		3,44,94,405.00
ROUND OFF (Rs.)		3,44,94,405.00

SCHEDULE 'F' :-MEDICAL FEES FROM PATIENTS FOR THE YEAR 2021-2022

-----Not Applicable-----

SCHEDULE 'G' :-RENT INCOME FOR THE YEAR 2021-2022

-----Not Applicable-----

SCHEDULE 'H' :-GRANT/DONATION INCOME FOR THE YEAR 2021-2022

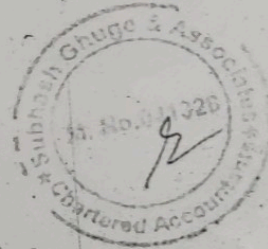
-----Not Applicable-----

SCHEDULE 'I' :-BANK INTEREST FOR THE YEAR 2021-2022

PARTICULARS	AMOUNTS	AMOUNTS
Interest on Saving Bank Account		13,033.00
TOTAL		13,033.00
ROUND OFF (Rs.)		13,033.00

SCHEDULE 'J' :-MISC. INCOME FOR THE YEAR 2021-2022

-----Not Applicable-----



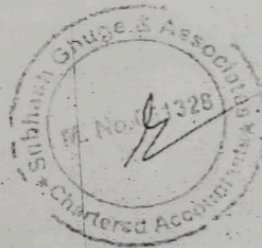
Schedules forming part of Balance sheet as at 31/03/2022

SCHEDULE "K" CORPUS
 -----Not Applicable-----

SCHEDULE "L" GENERAL FUND

PARTICULARS	Amounts
INCOME & EXPENDITURE ACCOUNT :	
Balance As At The Beginning Of The Year	(5,66,30,217.30)
Add: Net Surplus/(Deficit) Transferred From the Income and Expenditure Account	(13,20,786.00)
BALANCE AT THE YEAR-END	(5,79,51,003.30)
ROUND OFF (Rs.)	(5,79,51,003.00)

SCHEDULE "M" DESIGNATED/EARMARKED/OTHER FUNDS
 -----Not Applicable-----



Schedules forming part of Balance sheet as at 31/03/2022

'SCHEDULE 'N' :- LOANS, ADVANCES AND OTHER LIABILITIES AS ON 31/03/2022

Particulars	Amounts	Amounts
Creditors :- - For Expenses	33,90,632.00	33,90,632.00
Deposits Taken :-		1,66,371.00
Advances Received :- - From Students	1,66,371.00	9,96,300.00
Statutory Liabilities :- - Professional Tax Payable - TDS/ WCT TDS Payable	1,90,800.00 8,05,500.00	7,16,258.00
Secured Loans :- - Term Loans	7,16,258.00	
Other Liabilities :- Payable to Staff :- Salary Payables	46,37,219.00	46,37,219.00
Payable to Students :- Payable to Others :- - Outstanding Exp. - Shiva Trust, A'bad (Section)	20,000.00 10,22,50,808.50	10,22,70,808.50
Total		11,21,77,588.50
ROUND OFF (Rs.)		11,21,77,589.00

SCHEDULE 'O' :- INVESTMENTS AS ON 31/03/2022
-----Not Applicable-----

'SCHEDULE 'P' :- CURRENT ASSETS AS ON 31/03/2022

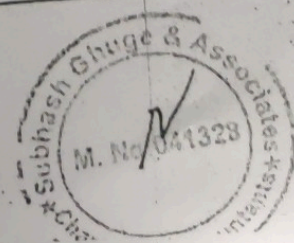
Particulars	Amounts	Amounts
Accrued Interest on FDR		3,69,68,986.00
Receivables From Students	3,69,68,986.00	3,69,68,986.00
Total		3,69,68,986.00
ROUND OFF (Rs.)		

'SCHEDULE 'Q' :- LOANS, ADVANCES & DEPOSITES AS ON 31/03/2022

Particulars	Amounts	Amounts
Advances Advance to Staff	8,05,500.00	8,05,500.00
Prepaid Exp.		64,887.00
Deposits Given - Electricity (MSEB)	18,300.00	18,300.00
TOTAL		8,88,687.00
ROUND OFF (Rs.)		8,88,687.00

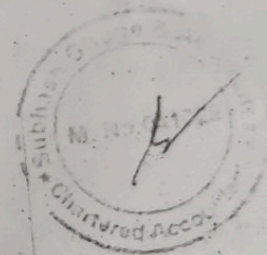
SCHEDULE 'R' :- CASH & BANK BALANCES AS ON 31/03/2022

Particulars	Amount As On 31.03.2021	Amount As On 31.03.2022
Cash on Hand	2,085.25	10,072.30
Cash at Bank	43,67,884.95	9,10,385.20
TOTAL	43,89,970.20	9,20,457.50
ROUND OFF (Rs.)	43,89,970.00	9,20,458.00



SCHEDULE 'V' :-NON RECURRING RECEIPTS & PAYMENTS FOR THE YEAR 31/03/2022

PARTICULARS	RECEIPTS	PAYMENTS
Creditors :- - For Expenses	14,356.00	
Statutory Liabilities :- - Professional Tax Payable - TDS/ WCT TDS Payable	25,800.00	73,115.0
Secured Loans :- - Term Loans		4,21,758.0
Other Liabilities :- Payable to Staff :- Salary Payables	30,85,036.00	
Payable to Others :- - Outstanding Exp. - Shiva Trust, A'bad (Section)	1,76,10,958.00	15,000.0
Receivables From Students		2,10,54,879.7
Advances Advance to Staff		7,95,236.0
Prepaid Exp.		64,887.0
Deposits Given - Electricity (MSEB)		18,300.0
	2,07,36,150.00	2,24,43,175.7
	2,07,36,150.00	2,24,43,176.0
TOTAL		
ROUND OFF (Rs.)		



SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE YEAR 2021-2022

SIGNIFICANT ACCOUNTING POLICIES

METHOD OF ACCOUNTING :

The Accounts are prepared in accordance with accounting principles generally accepted in India. The College is maintaining its accounts on the basis of mercantile system of accounting.

BASIS OF PREPARATION OF FINANCIAL STATEMENTS :

The financial statements have been prepared under the historical cost convention and in accordance with generally accepted accounting principles. Accounting policies not specifically referred to otherwise, are consistent and in accordance with generally accepted accounting principles:

REVENUE RECOGNITION :

Tuition fees, Development Fees & bank interest, etc. are accounted for on accrual basis and Misc. receipts are accounted for on cash basis.

FIXED ASSETS :

Fixed assets are stated at cost of acquisition and depreciation fund is created to the extent of depreciation on assets. None of the fixed assets have been revalued during the year under review.

5) DEPRECIATION :

Depreciation on Fixed Assets is calculated on written down value method as per rates specified in the Income Tax Act 1961.

6) CURRENT ASSETS, LOANS & ADVANCES :

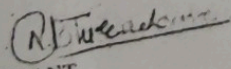
In the opinion of the management, the value of all current assets, advances and deposits, cash and bank balances and outstanding income; and other realisable assets are not less than their realisable value in the ordinary course.

B. NOTES ON ACCOUNTS:-

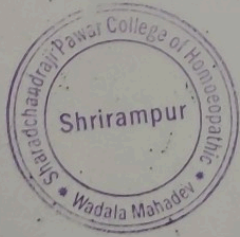
- 1) Balances of Loans, Advances & Deposits, Debtors & Creditors are subject to confirmation.
- 2) Fixed assets have not been revalued during the year.
- 3) The College has charged depreciation as expenditure incurred for construction of building but in this respect evidence regarding the date of put to use i.e. Completion Certificate is not made available for our verification.


Thanking you,

PLACE : AURANGABAD
DATE : 30/09/2022

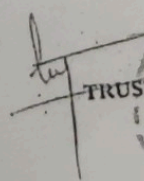
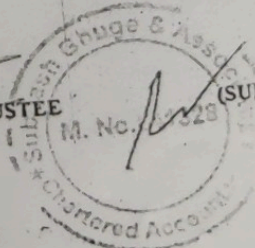

ACCOUNTANT


PRINCIPAL




Principal
Sharadchandraji Pawar Homoeopathic
Medical College & Hospital
A/p.Wadala Mahadev, Tal.Shrirampur

FOR SUBHASH GHUGE & ASSOCIATES
CHARTERED ACCOUNTANTS,


TRUSTEE

(SUBHASH GHUGE)
PROPRIETOR
M. NO. 041328